

Financial Report on year 2023-2024

When we look at the figures on the screen, the accounts are under the year 2024. I have removed some of the figures on the 2023 accounts and the remaining ones are just for comparison and are not complete so the lines will not add up. The lines under 2024 should add up!!

Looking first at the list of receipts we can see that compared with last year donations have reduced but standing orders from people who like to support the hall on a monthly basis has increased considerably and is stable around £95 monthly. We had a drive in January last year to increase the numbers of standing orders and this was the satisfactory result.

The income from hiring the hall has increased as several parties and fund raising events have been held here. The fund raising is also slightly up on last year and is due to the introduction of the 100 club which is actually a 90 club as the random number machine only goes up to 90. I had some money from fundraising that has been paid into the bank this month, high tea and bingo, wreath making, easter raffle and pilates came to just over £700 which is a good start to the financial year. People are very generous in many different ways in supporting the hall.

We started our business account which is really a saving account for a rainy day with a deposit of £6500 and we haven't needed to withdraw anything from that account and with interest it now stands at £6593.31. This account is shown on the separate reconciliation sheet.

Looking across at the payments list for 2024 you see the large increase in electricity charges by EDF something which has affected everyone in the last year. Prices are beginning to fall and our monthly direct debit has been reduced from £233 to £147 which is a help.

Water rates have increased but they are charged according to meter readings now rather than estimates which were based on usage when the hall wasn't as busy as it is now.

The increase in the fire safety and electrics is due to an outside plug being installed and also remedial work on the fuse box etc. The donation of £500 was due to a fundraiser for Cornwall Bloodbikes during the centenary celebrations.

The insurance has increased slightly but you will notice that we haven't had our annual servicing for the heat pumps yet, this will be around £500 but this is offset by a refund from EDF of more than £ 400 earlier in the year.

The large amount for refurbishment reflects the purchase of forty chairs, the glass folding doors, the boiler in the kitchen and other items for the hall . The refurbishment is now complete and next year should be a time of consolidation rather than a huge amount of fundraising.

Last AGM I was asked what the annual running costs were and for the last year it has been £3600. That is electricity, water, insurance, fire checks.

The hall is being used on a weekly basis with Pilates, Meditation, Yoga and table tennis and craft sessions. More people are coming in than ever before to take part in activities or just to find a new book, the hall is a good centre for the community here in Treknow and attracts people from around the local area as well. They are very complimentary about the building and it has been my pleasure to be involved in the hall over many years and I am sure the hall will continue to flourish long into the future with the present committee and their welcoming attitude to new members. Thank you.